

# Castletown Town Commissioners Budget Financial year 2026 - 2027



**Chairman: Tony Brown OBE**

All the present Board of Commissioners were elected at the April 2025 election, and I think it is fair to say that it has been a busy and somewhat interesting and challenging first 8 months!

The Board has undertaken a lot of work to implement changes and improve many of our assets, which we hope are beneficial across our whole community, that is certainly our ambition.

The Board has a considerable amount of work ahead to secure the future of the Towns Commissioners as an effective, meaningful and responsive organisation, working and investing in the future prosperity of our Town and its community.

The Board and its committees, along with staff and external support had an undertaking to fully examine and develop a realistic budget for the financial year ahead - 2026/2027, which we hope will not only safeguard our Towns public services but will also help support our community.

The Board of Commissioners Town Rate for the coming financial year is proposed to enable the Commissioners to achieve their aims on behalf of our residents and the Town of Castletown.

I therefore, announce that for the Rate year 2026/2027 the following has been determined by the Board:

- The Castletown Rate applicable to every property will be set at **395** pence in the pound; this is a **reduction of 3pence in the pound** from the 2025/2026 level of 398 pence.
- The Towns Fixed Refuse Rate will be set at **£220**, being a **reduction** from the present rate of £230.00 per property.
- The Public Sector Housing Rents discretionary 1% additional increase the Commissioners can impose will **not** be applied for this rent year.

These reductions will collectively provide much needed support to our community without any detriment to the Commissioners providing and investing in good public services at local level and promoting our Town; it will enable the Commissioners to continue to implement improvement to our Towns amenities, and to invest in our Towns infrastructure and its long term future.